



PORTFOLIO #173 DECEMBER 2024



The whole team at Burgess Rawson wish you and your family a safe and happy festive season, and look forward to working with you in 2025.

Our opening hours vary during the holiday season, please contact your local Burgess Rawson office for assistance during this time.



Welcome

Darren Beehag Partner

in

in DARREN.BEEHAG



#### Season's Greetings!

As we wrap up 2024 with our final edition of Portfolio, we celebrate a year of outstanding achievements. It's been an incredible journey filled with exceptional deals and record-breaking moments, capped off by our latest Portfolio Auction, one of the largest in two years, where we achieved over \$112 million in transactions.

This edition delves into the booming sectors that make Australia a magnet for investment. We spotlight the rapidly expanding pet industry, supported by nearly 29 million pets in Australia, including 6.4 million pet dogs, a testament to Australians' deep connection with their companions. We also explore the tourism industry's resurgence, capturing global attention and sparking steady investor interest.

We also look to the future, with a feature on the next generation set to inherit a staggering \$3.5 trillion in wealth, highlighting the upcoming opportunities for long-term property investment.

At Burgess Rawson, we are not only meeting market demands, we are leading the way. Our Portfolio Auction events are a testament to our market dominance, with properties averaging just 31 days on the market, compared to the industry standard of 59 days.

We consistently exceed expectations, setting the pace and creating performance benchmarks that others strive to match. These results speak for themselves, reinforcing our reputation as Australia's foremost commercial real estate agency. We owe this success to the trust and partnership of our valued clients, and we look forward to continuing to deliver exceptional outcomes together.

Thank you for being a part of this remarkable year with us. Wishing you a joyful holiday season and a prosperous New Year.



#### Portfolio Team

EDITOR Olwyn Conrau

PRODUCTION MANAGER Chelsea Goodall

DESIGN Bryan Karman, Ty Layton, Ethen Curtis

PHOTOGRAPHY Various

producing a premium property publication that people just won't want to put down. Our diverse and forward-thinking

Burgess Rawson's Portfolio Magazine requires a creative collective committed to

Portfolio Team is drawn from Burgess
Rawson's offices across Australia, working
collaboratively and each contributing their
unique skill set to bring you a magazine
we're proud to call our own.

BURGESSRAWSON.COM.AU

All areas and figures displayed in this magazine are approx only. All precaution has been taken to establish the accuracy of the above information but does not constitute any representation by the Vendor or Agents. The Retail Leases Act 2003 may apply.

In the spirit of reconciliation, Burgess Rawson acknowledges the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.





# Spot On:

# Why pet care assets are redefining retail.

Australia's pet industry has established itself as a dynamic and lucrative asset class for commercial property investors, driven by strong consumer demand and the enduring affection people have for their treasured companions.

This burgeoning industry presents a unique opportunity for investors seeking reliable income streams and long-term stability. With an increasing number of veterinary clinics and pet care services establishing their presence across the country, the sector is ripe for investment, promising both resilience and growth.

Now valued at \$14 billion, the thriving pet sector continues to expand, supported by Australia's high ownership rate - one of the highest globally. With a population of 26 million people and nearly 29 million pets, including 6.4 million registered dogs, demand for pet related services has surged in recent years.



According to IBISWorld, the pet industry grew by 4.8% per year on average between 2018 and 2023. Australians collectively spend \$33 billion annually on their pets, with food accounting for over half (51%) of this expenditure, followed by veterinary costs (14%).

For investors, the sector's resilience and its ability to cater to enduring consumer needs make it a strong candidate for portfolio consideration. The sustained growth in pet ownership and the essential nature of veterinary services contribute to the sector's attractiveness, offering stability and long-term returns in an increasingly competitive market.

Veterinary clinics and pet supply retailers also frequently occupy large format retail spaces, which are becoming increasingly valuable in the current market.

The tightening of yields in 2024 has highlighted the strong investment potential of the broader pet care sector, encompassing not only veterinary clinics but also pet supply stores and related businesses. Yields for veterinary clinics and similar assets have compressed to 5.94%, down from 6.31% in 2023, reflecting increasing investor confidence.

This yield compression reflects the sector's increasing value and stable performance, making it a solid option for those seeking steady, long-term returns. This trend is driven by the sector's resilience, rising demand for pet services and products, and long-term growth potential.

In 2024, Burgess Rawson witnessed strong demand for veterinary assets in particular, pushing yields

to new lows. Everton Park Vet in Queensland sold earlier in the year with a tight 4.7% return, followed by the Pascoe Vale Vet in Victoria, which transacted in June at 4.5%.

The price point for assets in this industry is highly appealing, particularly for first-time commercial property investors. Over the past 24 months, transactions have ranged from as low as \$730,000, with an average sale price of \$2,306,069.

The highest sale in this period was the Westbourne Park Adelaide Vet, leased to Australia and New Zealand's largest vet group Vet Partners, which sold for \$5.855 million in August 2023. These price points offer flexibility and accessibility, whether investors are looking to make a smaller entry into the market or secure a premium asset. Furthermore, their long term tenancies enhance their appeal as a premium investment option.

As Australians' attachment to their pets continues to flourish, the pet care industry is expected to maintain strong demand for services, ensuring long-term stability. Veterinary clinics, in particular, are essential businesses that provide reliable tenants and steady cash flow, backed by high occupancy rates and the increasing need for pet healthcare.

For commercial property investors, this translates to a low-risk investment with the potential for strong returns, both in terms of rental income and capital growth. The industry's resilience, even during economic downturns, makes it a recession-proof 'essential service' asset class, offering stability in uncertain markets.

# Trusted Pet Brands







#### Petbarn

Petbarn is part of Greencross Limited, Australasia's largest integrated consumer facing pet care company. Greencross owns over 130 veterinary practices and over 200 pet specialty stores and achieves annual revenues exceeding \$500 million.

#### **VetPartners**

More than 270 clinics across Australia and New Zealand and wholly owned by Swedish private equity group EQT who spent more than \$1 billion in acquiring the chain in 2023.





#### **PETstock**

PETstock started back in 1995 in the regional town of Ballarat. Since then, it ballooned to become Australia's second-biggest pet retailer, with 276 stores. The PETstock annual revenue was \$208.1 million in 2024. Earlier in the year, the Woolworths-PETstock transaction was approved, conditional on the sale of 41 stores and 25 co-located vet clinics.

PetO, founded in 2006, acquired the sites, adding brands Best Friends, Our Vet, My Pet Warehouse and Pet City.

#### **Pets Domain**

Pets Domain is a family-owned and Australianoperated business and has grown to include over 50 stores across the Eastern Seaboard and South Australia, with a particular focus on serving regional communities.

### **Recent Burgess Rawson Vet Sales**



Centenary Heights QLD
Greencross Vets

Sold: \$2,236,000 Yield: 5.64%



Pascoe Vale VIC
Pasco Vale Vet
Sold: \$1,705,000
Yield: 4.50%



Everton Park QLD Everton Park Vet Sold: \$1,805,000 Yield: 4.70%



Derwent Park TAS
Petbarn
Sold: \$2,725,000

Sold: \$2,725,000 Yield: 5.86%



Torquay VIC
PETstock & Fur Life
Sold: 5,050,000
Yield: 5.17%



Goulburn NSW
Petbarn & Tackle World
Sold: \$4,200,000
Yield: 5.96%

# Leading the Charge

The Power of Burgess Rawson's Portfolio Campaigns







Burgess Rawson has long been recognised as a distinguished leader in the commercial property market, setting a high standard with innovative strategies that consistently deliver value to clients.

Our ability to connect quality assets with motivated investors has driven impressive results, including a standout metric: recent Real Commercial data shows that properties listed with Burgess Rawson sell in an average of just 31 days, significantly faster than the industry standard of 59 days.

This achievement reflects the effectiveness of our approach, which brings together a powerful combination of auction transparency, strategic marketing, and investor trust to optimise outcomes for sellers and buyers alike.

A key driver of this success is our exclusive Portfolio magazine, Australia's only industry publication of its kind. Published every six weeks, it's eagerly awaited by investors across the country, many of whom rely on it as their primary source of commercial listings. Each issue of Portfolio showcases a meticulously curated selection of high-calibre investments across a range of asset classes and price points.

With every edition, investors view what they consider to be "everything on the market right now," cementing Portfolio as an essential tool that drives investor engagement and loyalty. For many, this magazine is the only place they look, eagerly awaiting each issue as it arrives in their letterboxes.

The strength of Portfolio lies not only in its reach but in the impact of our Portfolio campaigns, which bring a fresh selection of premium investments to market every six weeks.

This frequency and scale are unmatched in the industry, making Burgess Rawson the go-to agency for investors looking for quality opportunities across all commercial asset types.

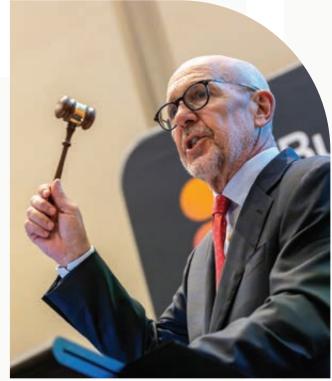
By combining our unique Investment Portfolio Auction model with tailored Expressions of Interest (EOI) campaigns, we ensure each property is showcased to the right audience with a strategy that suits its unique characteristics. This powerful combination is a major factor behind our impressive 31-day average days on market, as it creates a dynamic marketplace that encourages serious investors to act quickly.

Our auction process itself is a foundation of this success, marked by a high level of transparency that instils confidence among both buyers and sellers.

Burgess Rawson's auctions are conducted with clarity and openness, providing investors with a reliable, competitive platform to secure the properties they desire. Our detailed communication with potential buyers in the lead-up to auction day is a key part of this process, giving them all the information they need to make informed decisions.

This level of transparency and support means that many clients confidently buy properties sight unseen, while others arrive on the day and purchase





assets they hadn't initially considered. By creating an environment where buyers trust the process and feel empowered to act, our auctions often attract spontaneous but well-informed purchases, further contributing to our rapid sales cycle.

In addition to our auctions, our Expressions of Interest campaigns offer sellers a flexible yet powerful alternative for reaching targeted buyers.

This dual approach allows us to tailor the strategy for each asset, optimising its exposure and appeal, whether through the open excitement of auction or the strategic, focused outreach of an EOI campaign. Together, these methods drive significant value for our clients, as evidenced by our outstanding client retention rate of 86%.

At Burgess Rawson, each property is treated as a unique investment opportunity, with a carefully crafted strategy to maximise its market presence and attract the ideal buyer.

This tailored approach, combined with the consistency and quality of our Portfolio magazine, not only strengthens investor engagement but also accelerates sales, maintaining our industry-leading 31-day average days on market.

By delivering exceptional outcomes time and again, Burgess Rawson remains a trusted partner in commercial property, consistently exceeding expectations in a competitive market.

# Portfolio Magazine Snapshot



**Publication Cycle** 

6 weeks



Subscribers

22,000+



Readership

34,000



# Building wealth for future generations

A wave of affluent young buyers has entered Australia's commercial property market, leveraging generational wealth, and this trend is set to surge. Abandoning the complexities of residential property, these buyers are drawn to high-quality, strategically located assets that offer stable returns and significant growth potential.

Millennials and Gen Z increasingly recognise commercial real estate as a savvy investment aligning with their financial aspirations and lifestyle choices.

This influx of capital marks a pivotal shift for the sector, enhancing its attractiveness and generating heightened interest in lucrative opportunities.

According to the Australian Financial Review, Millennials and Gen Z are expected to inherit an estimated \$224 billion each year by 2050. The combination of record property prices, superannuation wealth, and fewer heirs will result in a \$3.5 trillion windfall for younger generations, benefiting even less affluent Australians.

The Productivity Commission's first official study of wealth transfers in Australia projects a fourfold increase in the value of inheritances over the next 30 years. This massive transfer will drive demand for commercial property as younger investors seek to diversify portfolios and capitalise on the long-term stability offered by this asset class.

This unprecedented windfall is set to reshape Australia's investment landscape, with commercial real estate poised to benefit from the influx of capital and the fresh strategies of a new generation of property owners.

New investors are drawn to the security and longterm returns provided by commercial real estate, particularly in key asset classes such as retail, industrial, and mixed-use developments. The influx of capital from this generational wealth transfer is expected to further reduce transaction times, highlighting the strong appeal of high-quality commercial properties.

As this growing cohort inherits significant wealth, they gravitate towards commercial real estate, recognising its role in providing stability and sustainable returns. Interest in asset classes like healthcare and industrial properties is rising,

positioning the commercial market to benefit from this surge in new capital and changing investment strategies.

This generational wealth transfer is anticipated not only to drive market growth but also to reshape commercial property investments. Younger investors increasingly prioritise sustainable, adaptable, and tech-driven properties, leading to heightened demand for flexible office spaces, eco-friendly industrial facilities, and modern mixed-use developments.

This shift reflects the evolving preferences of a new class of investors who seek to innovate and modernise their portfolios. As these younger individuals take financial control, their investment strategies will transform the market, ensuring that commercial property continues to thrive as a critical component of wealth-building for years to come.

The commercial property market is set not only for growth but also for a transformation, driven by a new generation of investors aiming to align the sector with their values and lifestyle preferences.

Family offices have long been essential in preserving and growing wealth across generations. With the impending multi-trillion dollar wealth transfer, these private entities are poised to play an increasingly important role for young investors.

By focusing on stability, growth, and sustainability, family offices strategically invest in well-established assets leased to trusted brands like Bunnings, McDonald's, KFC and other high-performing names. These properties, characterised by long-term leases, high occupancy rates, and reliable cash flow, are particularly attractive for building intergenerational wealth.

Family offices also provide essential guidance that empowers younger family members to make informed investment decisions. This often includes prioritising stable, recession-proof assets in sectors such as fast food, early education, healthcare, convenience and large format retail.

As more young investors turn to family offices, they become better equipped to build, preserve, and diversify their wealth, aligning their strategies with personal values and long-term financial goals.

# Case Studies

Commercial investments offer solid growth, making them increasingly attractive to family offices and generational wealth funds focused on long-term value and stable returns. With standout resales like Toyota in Echuca, Busy Bees in Carrum Downs, and KFC in Wellington, these high-performing assets across automotive, childcare, and fast food sectors appeal to those seeking dependable, lasting growth for inheritance and legacy planning.





#### **Echuca VIC**

Purchased in 2007 for \$2,450,000 on a 5.55% yield, this Toyota dealership in Echuca was resold in 2022 for \$6,100,000 at a 4.55% yield.

This impressive transaction delivered a 149% increase, underscoring the strong appreciation and appeal of automotive assets over time.





#### **Carrum Downs VIC**

Originally sold in 2014 for \$3,075,000 on an 8.33% yield, this Busy Bees childcare facility was resold in 2022 for \$5,400,000 on a 5.56% yield.

This transaction reflects a 75% increase, highlighting the strong growth and stability within the childcare investment sector.





#### Wellington NSW

Purchased in 2016 for \$1,605,000 at a 5.49% yield, this KFC in Wellington was resold in 2022 for \$2,600,000 on a 3.88% yield.

This sale delivered a substantial 62% increase over six years, demonstrating the enduring demand for fast food assets and their attractive capital growth.



# Tourism Revival Sparks Hotel Boom

Australia's tourism sector is thriving like never before, capturing global attention with its breathtaking landscapes, bustling cities, and rich cultural heritage.

This sustained vibrancy is mirrored in the robust performance of the hotel sector, which continues to flourish amidst rising consumer demand. The resurgence in tourism has led to a striking increase in hotel supply and strong occupancy rates, further boosting the industry's expansion.

With more visitors flocking to Australia, this sector continues to thrive, offering an array of accommodation and venues that cater to the varied needs and preferences of tourists.

This extraordinary growth, achieved against a backdrop of global challenges, underscores the magnetic allure of Australia's diverse attractions, captivating both domestic and international travellers alike.

Australia continues to rate among the top five global destinations for tourism and travel. Tourism Research Australia found there was a staggering 7.2 million international trips to the 'Sunburnt Country', recorded in the year ending March 2024.

The primary driver of this influx was holiday travel, accounting for 2.9 million trips. The Australian Bureau of Statistics further supports this positive trend, reporting that short-term visitor arrivals

increased by 17.3%, reaching 600,780, while short-term resident returns rose by 14.2%, totalling 807,920.

These figures indicate a strong return of both international visitors and Australian residents, contributing to the buoyancy of the hospitality industry. This steady recovery in international arrivals signals a strong and sustained interest in Australia's unique attractions and hospitality.

According to the World Travel & Tourism Council last year, domestic visitors alone set a new record for total spending in Australia, hitting \$146 billion – a new high since 2018.

This upward trend is set to continue, with forecasts predicting spending will reach nearly \$148 billion in 2024 and soar to almost \$180 billion in 2034.

Despite reopening its border later than many other major destinations around the world, in 2023, spending by overseas visitors surged by nearly 195%, ranking Australia 10<sup>th</sup> globally for growth in international visitor spending. The growing demand for quality accommodation highlights the need for more hotels and resorts, creating lucrative opportunities for investors.

According to IBISWorld, the market size of the Hotels and Resorts industry in Australia, measured by revenue, was a staggering \$1.6 billion in 2023. This represents an impressive 31.4% increase from

the previous year, highlighting the sector's solid recovery and growth potential.

Further supporting this outstanding growth, research by Statista found that as of the first quarter of 2024, there were over 4,870 hotel rooms under construction and due to open in 2024/25. Melbourne accounted for the largest number of new hotel room constructions across the country, with over 1,572 new rooms being added to the city.

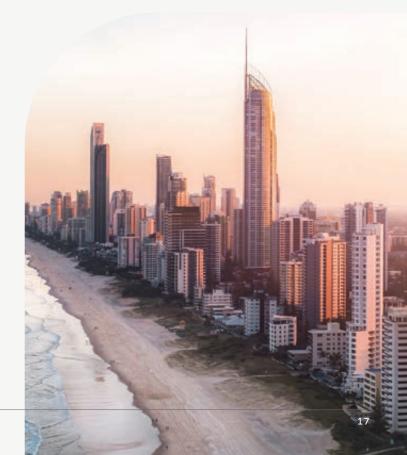
Investing in Australia's hotel industry appears to be a strategic move, given the solid recovery and significant growth indicators. The sector's ability to bounce back and thrive amidst global uncertainties demonstrates its resilience and potential for sustainable growth.

In terms of investment, Australia's hotel market is increasingly attracting interest from international investors. The stable economic environment, coupled with the booming tourism sector, makes it a lucrative destination. Investors are not only focusing on established cities like Sydney and Melbourne but also exploring emerging destinations that offer growth potential.

Australia's tourism resurgence will continue to drive the hotel boom, marked by significant increases in visitor numbers, tourism spending, and hotel industry revenue. The country's diverse attractions, resilient tourism demand, and strategic

opportunities for investment make it an ideal destination for travellers and investors alike.

The future of Australia's hotel industry looks promising, with strong growth indicators and numerous opportunities for savvy investors to capitalise on.





SYDNEY 10:30AM AEDT TUESDAY 10 DECEMBER MELBOURNE 10:30AM AEDT WEDNESDAY 11 DECEMBER BRISBANE 10:30AM AEST THURSDAY 12 DECEMBER

### There are three ways to bid. Via phone, online or in-person.

Discuss with our agents which bidding option is the best for you and available in-person bidding locations.

# **New Properties For Sale**

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### **Pet Supplies**

Tenant	Location	State	Income pa	Page
PETstock, Sportspower, Ventoux Cycles & Toyworld	Coffs Harbour	NSW	\$390,156	38
PETstock	Prahran (Melbourne)	VIC	\$217,350	26
PETstock & Mitre 10	Cohuna (Murray Region)	VIC	\$86,145	28
PETstock	Leeton (Riverina)	NSW	\$74,348	28
PETstock & Mitre 10	Barham (Riverina)	NSW	\$61,787	28
PETstock	Gordonvale (Cairns)	QLD	\$40,845	28



#### Veterinarians

Tenant	Location	State	Income pa	Page
Greencross Vets	West Wollongong	NSW	\$120,239	41
Apiam Animal Health/Fur Life Vet	Echuca	VIC	\$100,000	30
Apiam Animal Health/Fur Life Vet	Deniliquin (Riverina)	NSW	\$79,139	30



#### **Convenience Retail**

Tenant	Location	State	Income pa	Page
Ampol	Thornleigh (Sydney)	NSW	\$678,254	36
EG Group/Ampol	Liverpool (Sydney)	NSW	\$410,111	37
Viva Energy/Shell	Launceston	TAS	\$385,112	24
Ampol	Cranbourne North (Melbourne)	VIC	\$329,025	56
Viva Energy/Shell	Glenorchy (Hobart)	TAS	\$264,315	24
Balnarring Motors	Balnarring (Mornington Peninsular)	VIC	\$79,450	63

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\$621,402

\$523,000

\$494,857

\$389,025

\$381,600

\$342,792

\$329,995

\$320,990

\$249,012

\$139,243

\$123,195

\$525,716

\$523,531

\$313,004

\$70,000

\$40,098

\$33,675

# **New Properties For Sale**

	Industrial				
	Tenant	Location	State	Income pa	Page
	Amazon	West Gosford (Central Coast)	NSW	\$514,565	22
	Rangedale Drainage Services	Dandenong South (Melbourne)	VIC	\$300,000	58
	Safety Xpress	Port Adelaide (Adelaide)	SA	\$187,000	50
	Deluxe Powder Coating	Port Adelaide (Adelaide)	SA	\$167,500	51
	Medical & Pharmacy				
	Tenant	Location	State	Income pa	Page
	Ochre Health	Alfredton (Ballarat)	VIC	\$195,531	59
	Bundamba Discount Pharmacy	Bundamba (Ipswich)	QLD	\$139,050	46
	Romsey Medical	Romsey (Macedon Ranges)	VIC	\$101,950	62
	Medical Facility	Concord (Inner West Sydney)	NSW		32
	Fast Food				
	Tenant	Location	State	Income pa	Page
	KFC	Clinton (Gladstone)	QLD	\$280,000	43
	Banjo's Bakery Cafe	Burpengary (Brisbane)	QLD	\$257,500	44
E A	Supermarket				
	Tenant	Location	State	Income pa	Page
	Ritchies IGA + Liquor	Red Cliffs (Mildura)	VIC	\$487,030	54
	The Rochester Hotel	Fitzroy (Melbourne)	VIC	\$180,872	60
	IGA + Liquor	Norris Park (North Albury)	NSW	\$164,713	40
	BWS	Heathcote	VIC	\$126,740	61

食	Early Education		
	Tenant	Location	State
	Edge Early Learning Childcare	Charnwood (Canberra)	ACT
	South Perth Early Learning School	South Perth (Perth)	WA
	Edge Early Learning Childcare	Ngunnawal (Canberra)	ACT
	Buttercups Childcare	Koondoola (Perth)	WA
	Newstead Child Care Centre	Newstead (Launceston)	TAS
	Bluebird Early Learning	Berwick (Melbourne)	VIC
	Childrens First Early Education	Angel Vale (Adelaide)	SA
	Advanced Early Learning Centre	Merrylands (Sydney)	NSW
	Discovery at Play ELC	Vasse (Busselton)	WA
	Goodstart Early Learning	Highland Park (Gold Coast)	QLD
	Goodstart Early Learning	Beaudesert	QLD
	Large Format Retail		
1 2/2/2	Tenant	Location	State
	Retravision & Ape Escape	Edgewater (Perth)	WA
	Reading Cinema	Devonport	TAS
	Retail & Government		
	Tenant	Location	State

Chirnside Park (Melbourne)

Casino (Northern Rivers)

Berwick (Melbourne)

Berwick (Melbourne)

VIC

NSW

VIC

VIC

CFA District 13 HQ

Westpac

A-One Barbers

The Wheels Cafe







# Irreplaceable Amazon Investment | Key Logistics Distribution Facility

The 4th Most Valuable Company in the World

# Amazon: Global Powerhouse Tenant In NSW's Fastest Growing Corridor<sup>1</sup>

West Gosford NSW 9 Marstan Close

Brand new 7 year lease to 2030 plus options to 2040

Fixed 3.25% annual rent increases + New state-of-the-art construction, significant depreciation benefits

Net Income: \$514,565 pa\* + GST<sup>2</sup>

- + Amazon: global giant tenant, the 4th largest company in the world. Employing 1.5 million people with a market cap of USD \$2 trillion\*
- + Prime 6,008sqm\* freehold landholding in sought-after Central Coast industrial precinct
- + Strategic location near Central Coast Highway, Pacific Highway and M1 Pacific Highway which now connects to Sydney (1 hour\*) via NorthConnex





Contact

Yosh Mendis 0434 413 188 Rhys Parker 0451 101 042 Zomart He 何梓轩 0488 220 830



Investment Portfolio Auction
10:30am AEDT
Tuesday 10 December
Sydney Opera House

\*Approx <sup>1</sup>Central Coast Regional Plan 2036 <sup>2</sup>As at March 2025





# Tenant Pays all Outgoings Including Multiple Holding Land Tax

Leases to 2028 & 2032 plus 7 further 10 year options Annual, fixed compounding 3% rent increases

Viva Energy (ASX: VEA): blue-chip \$4.51billion\* ASX200 company with 1,500 sites nationally, recently purchased Coles Express & OTR which will transform it into one of Australia's leading convenience retailers

Rare triple net leases, tenant responsible for rates, insurance, multiple holding land tax

Tenant also responsible for all structural maintenance, repairs and replacement, (including fuel tanks and equipment)

Launceston TAS 69 Wellington St (cnr York St)

- + Prominent 1,980sqm\* CBD corner site with over 98 metres\* of combined dual frontage
- + Strategic convenience retail location directly opposite Woolworths Supermarket & BWS
- Launceston: a major administrative and commercial centre of Northern Tasmania with a trade catchment of over 155,000<sup>1</sup>
- + Net Income: \$385,112 pa\* + GST

2 Tasmanian Viva Energy (ASX: VEA) Investments Rare Triple Net Leases ELWICK RACE COURSE HOBART SHOWGROUNDS NORTHGATE SHOPPING CENTRE coles ## Glenorchy TAS

Glenorchy (Hobart) TAS 418 Main Road (corners Chapel Street and Swallow Parade)

- + Prominent 2,040sqm\* corner site with over 105 metres\* of combined triple street frontage
- + Highly desirable 'Commercial' zoned freehold site allowing for future value-add, upside or development STCA
- + Centrally located site opposite Northgate SC with Woolworths, Coles, 45 specialty shops, 843 car spaces & 4.6 million \* shoppers annually<sup>2</sup>
- + Northgate Shopping Centre total trade area catchment 106,000 people<sup>2</sup>, located in the Glenorchy LGA, just 7km\* from Hobart<sup>3</sup>
- + Hobart: Capital of Tasmania with a total population forecast to grow by 15.8% to 292,000 by 2034<sup>4</sup>
- + Net Income: \$264,315 pa\* + GST







Contact

Jamie Perlinger 0413 860 315 David Napoleone 0417 308 067 Matthew Wright 0458 290 588

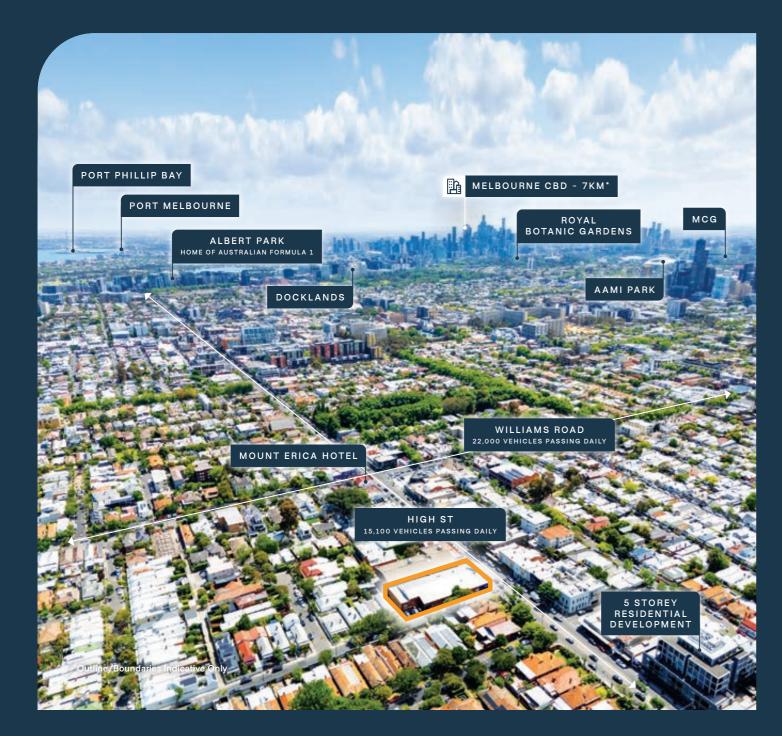


Investment Portfolio Auction To be sold individually 10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx <sup>1</sup>City of Launceston Prospectus 24/25 <sup>2</sup>Vicinity Centres <sup>3</sup>Glenorchy City Council <sup>4</sup>Centre for Population

 $\mathbf{24}$ 



Woolworths Group Investment 10 Year Lease to 2032, Early Termination at Landlord Discretion

Significant Underlying Land Value





# Rare High Street Freehold Opportunity With Huge Upside

Prahran VIC 476-478 High Street

10 year lease to 2032

Developers/Owner Occupiers: Early lease termination if required, in favour of Landlord

Tenant pays all usual outgoings

Net Income: \$217,350 pa\* + GST

- + PETstock: majority owned by Woolworths Group, Aus #1 retailer with sales of \$67.9B\* in FY24
- + Impressive rent increases of up to 12% pa, assuring huge rental growth
- + Prime 1,206sqm\* corner site with over 98m\* of triple street frontage
- + Prahran: affluent inner-city suburb, only 7km\* from Melbourne CBD
- + Commercial 1 Zoning allowing multi-storey development (STCA)







Contact

Darren Beehag 0411 226 223
Justin Kramersh 0460 349 605
David Napoleone 0417 308 067

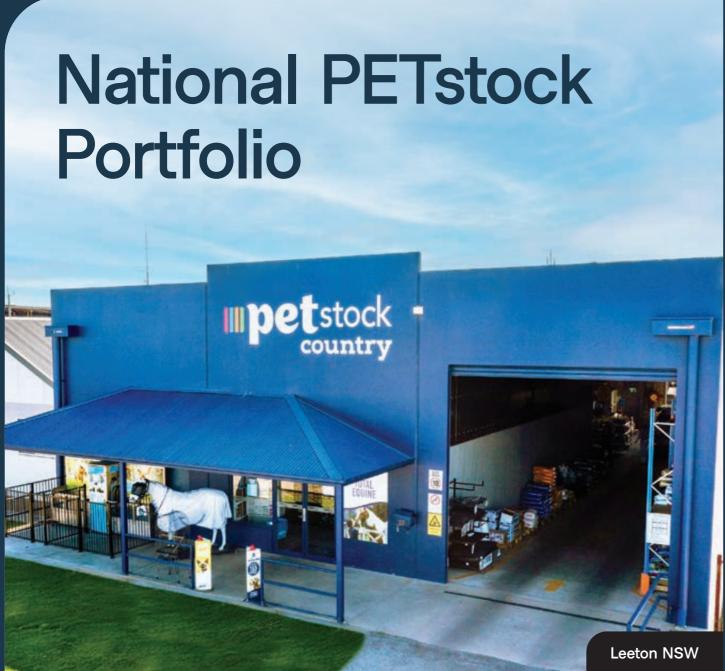


Investment Portfolio Auction
To be sold individually

10:30am AEDT Wednesday 11 December Crown Casino, Melbourne

\*Approx

PORTFOLIO #173 DECEMBER 2024



### Premium Leases to Petstock

PETstock: majority owned by Woolworths Group, Australia's #1 retailer with sales of \$67.9 billion\* in FY24

Each property is solely leased to PETstock under a head lease covering the entire site

Attractive 3% rental increases guaranteeing strong growth

Cohuna (Murray Region) VIC 6371 Murray Valley Highway

- + 15 year lease to 2037 plus options to 2051
- + Enormous 10,593sgm\* freehold site on major thoroughfare
- + Potential 50% stamp duty savings + Wide 61 metre\* retail frontage
- + Murray Region: strong population + Riverina Region: supporting including 6.2M\* visitors annually, injecting \$2.4B\* into local economy
- + Net Income: \$86,145 pa\* + GST

Barham (Riverina) NSW 16 Moulamein Road

- + 15 year lease to 2037 plus options to 2051
- + Expansive 3,365sgm\* freehold main road landholding
- 82,500+ workers and producing a GRP of \$34.4 billion\*
- + Net Income: \$61,787 pa\* + GST



- + Strategic high exposure 1,834sqm\* site
- + Immaculately presented freehold investment
- + Riverina Region: home to NSW's largest inland city, supporting a population of 174,000+
- + Net Income: \$74,348 pa\* + GST
- + Prime corner landholding with 49 metres\* of dual street frontage
- + Cairns: Australia's 5th largest regional city with a rapidly growing population forecast to exceed 265,000 by 2050\*
- + Net Income: \$40,845 pa\* + GST

Flynn McFall 0481 187 191 Justin Kramersh 0460 349 605 David Napoleone 0417 308 067 Neville Smith 0400 068 205

Barham NSW



**pet**stock

**Garden**Centre

**Investment Portfolio Auction** To be sold individually 10:30am AEDT

Tuesday 10 December Sydney Opera House



mpetstock

# Two Freestanding Vets Leased to ASX Listed Apiam Animal Health



# Renewed 10 and 7 Year Leases with Fixed 3.5% Annual Increases

Fur Life Vet: a wholly owned subsidiary of the ASX listed Apiam Animal Health Limited, one of Australia's leading rural veterinary businesses with 78 sites nationally

Landlord favourable Net leases, with Apiam Animal Health Ltd responsible for all outgoings including council rates, building insurance plus single holding land tax

Echuca: renewed 10 year lease to 2034 plus options to 2044

Deniliquin: renewed 7 year lease to 2031 plus options to 2041

#### Deniliquin NSW 389 Poictiers Street

- + Established clinic for 30+ years
- + Prime 1,765sqm\* CBD freehold with ample on-site car parking
- + Coles, IGA, McDonald's, Harvey Norman, Repco and Deniliquin Health Service all within 550m\*
- + Deniliquin: Riverina region an important agricultural centre with 12,000 trade catchment
- + Net Rent: \$79,139 pa + GST





Echuca VIC 332 High Street (Northern Highway)

- + High profile 1,101sqm\* corner site with 17,600+\* vehicles passing daily
- + Long established & thriving veterinary practice on-site for over 18 years
- + Well-maintained 333sqm\* clinic with reception, radiology, surgery, office rooms and more
- + Located only 200 metres\* from the Echuca Regional Hospital, currently undergoing \$15.3 million+ upgrade
- + Echuca: popular Murray River tourist location with a trade catchment of circa 50,000\* people plus year-round holiday influx
- + Potential 50% stamp duty savings
- + Net Rent: \$100,000 pa + GST







Contact

Jamie Perlinger 0413 860 315 Sam Mercuri 0413 830 709 Kieran Bourke 0417 418 007



Investment Portfolio Auction
To be sold individually

10:30am AEDT Wednesday 11 December Crown Casino, Melbourne

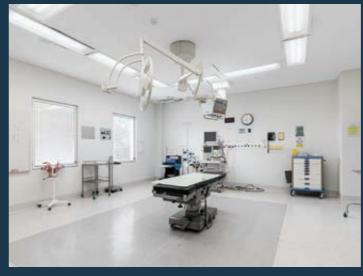
\*Approx ¹GapMaps



# Generational Inner West Sydney Freehold

Positioned 350m\* from Burwood North Metro Station1







# Established 1,748sqm\* Medical Facility Irreplaceable Value Upside Opportunity

Concord (Inner West Sydney) NSW, 55-57 Burwood Road

Huge 1,960sqm\* landholding

Substantial medical facility offered with vacant possession

R3 Zoning: allowing medium density residential (STCA)

- + 3 level 1,748sqm\* private hospital featuring 17 beds & 3 operating theatres
- + Situated less than 350m\* from Burwood North Metro Station & close to Burwood Train Station
- + Perfect location in Sydney's Inner West and strategic proximity to the Great Western Highway
- + Concord: popular Canada Bay suburb with LGA population of 94,000+, 15min\* drive Sydney CBD



#### Contact

Darren Beehag 0411 226 223 Flynn McFall 0481 187 191 Luke Easton 0472 546 001



For Sale by Expressions of Interest

Closing 3pm AEDT Thursday 5 December 2024

\*Approx <sup>1</sup>Under Construction

AUSTRALIAN CAPITAL TERRITORY







# Exceptional Childcare Investment with Long-Term Security

Charnwood ACT 35 Lhotsky Street

15 year net lease with options to 2057

Recently constructed 158 place childcare facility

Net Income: \$621,402 pa\* + GST

- + Desirable annual rental increases of 3.5%
- + Established National operator with over 66 centres and pipeline
- + Tenant pays all outgoings, as per lease
- + Close proximity to high quality primary and secondary schools
- + Belconnen is projected to grow by 8.3% by 2041





#### Contact

Guy Randell 0430 272 999 Michael Vanstone 0403 580 528



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx







## Nationally Tenanted Childcare Investment

Ngunnawal ACT 56 Yarrawonga Street

15 year net lease with options to 2057

Recently constructed 115-place childcare facility

Net Income: \$494,857 pa\* + GST

- + Desirable annual rental increases of 3.5%
- + Established National operator with over 66 centres and pipeline
- + Tenant pays all outgoings, as per lease
- + Close proximity to high quality primary and secondary schools
- + Gungahlin is projected to grow by 15% by 2041





#### Contact

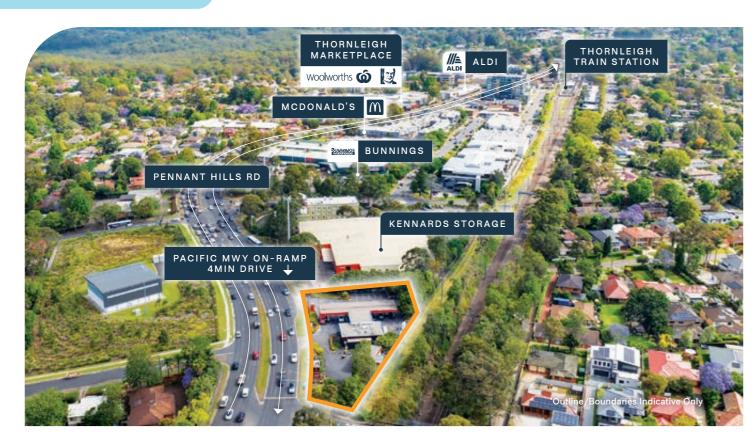
Guy Randell 0430 272 999 Michael Vanstone 0403 580 528



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx

NEW SOUTH WALES





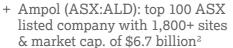
# ASX Convenience Retail Investment High Profile Major Sydney Arterial

Thornleigh (Sydney) NSW lis 192-198 Pennant Hills Road & 1

20 year net lease to 2034 plus options to 2054

Tenant pays all usual outgoings as per the lease

Net Income: \$678,254 pa\* + GST1



- + High profile 2,840sqm\* landholding with enormous 81 metre\* frontage
- + Strategic location close to major national brands incl. McDonald's, Bunnings & Woolworths
- + Gateway to M1, servicing NSW's fastest growth corridor between Sydney & Newcastle





#### Contac

Darren Beehag 0411 226 223 Rhys Parker 0451 101 042 John Ingui 0486 011 406



#### Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx <sup>1</sup>March 2025 assuming 2.9% CPI <sup>2</sup>Marketindex.com.au







# Trophy Western Sydney Convenience Retail Opposite Major Homemaker Centre



Liverpool (Sydney) NSW 53-59 Orange Grove Road

15 year net lease to 2031 plus options to 2041

Tenant pays all usual outgoings as per the lease

Net Income: \$410,111 pa\* + GST<sup>1</sup>

- + EG Group: multinational fuel and convenience retailer with \$33 billion annual revenue & 6,612+ locations globally<sup>2</sup>
- + Perfect position directly opposite Harvey Norman, McDonald's, Dan Murphy's & Officeworks
- + Massive 3,780sqm\* site with exposure to 41,129 vehicles daily\*
- + High growth corridor near new Sydney Airport, population to soar by 40.26% by 2046<sup>3</sup>



#### Contac

Darren Beehag 0411 226 223 Rhys Parker 0451 101 042 John Ingui 0486 011 406



Investment Portfolio Auction 10:30am AEDT

Tuesday 10 December Sydney Opera House

\*Approx <sup>1</sup>March 2025 assuming 2.9% CPI <sup>2</sup>EG Group <sup>3</sup>Forecast.id

**NEW SOUTH WALES NEW SOUTH WALES** 





## Fully Leased Freehold Investment Epicentre of Thriving Retail Precinct





Coffs Harbour NSW 27-29 Walter Morris Close

100% leased to long established and proven tenants with tenures up to 15 years

Massive 3,402sqm\* site

Net Income: \$390,156 pa\* + GST

- + Market leading brands including Petstock, Toyworld, Sportspower & Ventoux Cycles
- + Easy access with 20 valuable car spaces plus kerbside parking
- + Directly adjacent McDonald's, neighbouring Park Beach Plaza and Pacific Highway
- + Coffs Harbour: high growth population forecast to grow to 106,575 (29%\*) by 2041<sup>1</sup>



Darren Beehag 0411 226 223 Flynn McFall 0481 187 191 Luke Easton 0472 546 001



Investment Portfolio Auction Tuesday 10 December Sydney Opera House

\*Approx ¹forecast.id





# Dominant Sydney Childcare Investment 10 Year Lease to 2031 - 100% Occupancy

families



Merrylands (Sydney) NSW 368 Merrylands Road

10 + 10 + 10 + 10 to 2061 Recently constructed 80 place LDC - high depreciation Full 100% occupancy + waitlist

Net Income: \$320,990 pa\* + GST1

- + Merrylands: rapidly growing
  - + Ideal childcare location: 21 primary schools within 5 minutes & 32% more under 5 year olds than the Sydney average

+ 4-mins\* to M4 Motorway &

6-mins\* to Parramatta CBD

+ Advanced ELC: leading locally dominant multi-centre operator

established Sydney suburb,

popular among young growing



Michael Vanstone 0403 580 528 Rhys Parker 0451 101 042



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx <sup>1</sup>As at February 2025

NEW SOUTH WALES







# Affordable Supermarket Freehold Proven Store with Liquor & Fuel

Norris Park (North Albury) NSW 545 Union Road (cnr John Cres)

Renewed 5 year lease plus options through to 2048

Annual CPI rent reviews

Tenant pays all usual outgoings including insurance & land tax

Net Income: \$164,713 pa\* + GST

- + Modern 810sqm\* supermarket, established 1990, extended 2007 with usual departments incl liquor
- + 2,680sqm\* freehold landholding with 106 metre\* dual frontage
- + Important 24 on-title car spaces
- + Union Rd, major link connecting North Albury with the Hume Hwy
- + Albury/Wodonga: fast growing population forecast to soar by 24% to more than 120,000 by 2036





#### Contac

Raoul Holderhead 0413 860 304 Beau Coulter 0413 839 898 Geoff Sinclair 0451 462 759



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx





# Veterinary Giant Tenant Investment Prime Freehold Corner Landholding

West Wollongong NSW 424 Crown Street (Princes Hwy)

Long established vet practice with 5 year net lease to 2027

Landlord friendly net lease, tenant + pays outgoings, as per lease

Net Income: \$120,239 pa\* + GST

- + Greencross Vets: Australia's largest vet provider, wholly owned by TPG Group (NASDAQ:TPG), \$229 billion\* in assets & 300+ companies<sup>1</sup>
- + Wollongong: NSW's third largest City, expanding coastal catchment population of 220,000+ residents <sup>2</sup>
- + High profile 614sqm\* Princes Highway landholding
- + Substantial veterinary building plus valuable on-site car parking





#### Contact

Rhys Parker 0451 101 042 Kieran Bourke 0417 418 007 John Ingui 0486 011 406



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December

\*Approx 1tpg.com 2forecast.id

Sydney Opera House

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NEW SOUTH WALES







# Rare Entry Level Freehold Investment Renewed Net Lease to Westpac



Casino (Northern Rivers) NSW 43 Walker St (cnr Barker St)

Renewed 3 year lease to Westpac plus options to 2033

Landlord friendly net lease, tenant pays outgoings, as per lease

Net Income: \$70,000 pa\* + GST

- + Westpac: top 5 ASX listed banking giant serving 13 million customers, with a market cap of \$110.69B\*
- + Compounding fixed 3% annual rental increases, ensuring income growth
- + Substantial 1,144sqm\* CBD corner freehold, close to Woolworths & ALDI improved with impressive two storey building with ATM
- + Casino: known as the beef capital of Australia, home to 10,914 residents<sup>1</sup>



#### Contact

Rhys Parker 0451 101 042 Kieran Bourke 0417 418 007



#### Investment Portfolio Auction 10:30am AEDT Tuesday 10 December

Tuesday 10 December Sydney Opera House

\*Approx ¹Census 2016





# Brand New Freehold KFC Investment New 12 Year Head Office Lease (ASX: CKF)



#### Clinton (Gladstone) QLD 20 Ballantine Street

Options through to August 2054 Fixed 3.25% pa rent increases Collins Foods pays all outgoings as per the lease

Net Income: \$280,000 pa\* + GST

- + Collins Foods: ASX listed fast food giant with 280 KFC stores in AUS and market cap of \$1.06B\*
- + Brand new trophy KFC restaurant with dual lane drive-thru, offering outstanding depreciation benefits
- + High-profile 3,076sqm\* corner site with dual frontage & 24 car spaces
- + Gladstone: thriving industrial economy with QLD's largest multicommodity port & a \$5.62B\* GRP



#### Contac

Andrew Havig 0478 010 990 Josh Scapolan 0484 229 829 Fin Hume 0488 008 975



Investment Portfolio Auction
10:30am AEST

Thursday 12 December The Hilton, Brisbane

\*Approx

QUEENSLAND





# Impressive New Freehold Fast Food Investment Prime Position in Retail Epicentre



Burpengary (Brisbane) QLD 148E Station Road

15 year net lease to 2038 plus options to 2058

Tenant responsible for 100% of outgoings including land tax

Net Income: \$257,500 pa\* + GST

- + Banjo's Bakery Café: leading operator with 50+ stores nationally
- + Constructed in 2023, offering significant depreciation benefits
- + Expansive 2,612sqm\* freehold adjoining McDonald's & 7-Eleven
- + Fixed 3% annual rent increases
- + Burpengary: booming North Brisbane growth corridor located 30km\* from the CBD



#### Contact

Tom Lawrence 0428 626 117 Andrew Havig 0478 010 990 Craig Chapman 0427 110 132



## Investment Portfolio Auction 10:30am AFST

Thursday 12 December
The Hilton, Brisbane

\*Approx







# Affordable Childcare Investment 20 + 10 Year Triple Net Lease to 2050



Highland Park (Gold Coast) QLD 91 - 93 Alexander Drive

Fixed 3% annual rent increases

Triple net lease: tenant pays all outgoings inc insurances, capex (inc structural) & mgmt fees

Net Income: \$139,243 pa\* + GST

- + Goodstart: Australia's largest early education provider with over 660 centres nationally
- + Long-established 74 LDC place centre with expansive outdoor play scapes
- + Below market rental with market review every 5 years
- + Gold Coast: world famous location with a Gross Regional Product of \$45.38 billion\*



Contact

Yosh Mendis 0434 413 188 Adam Thomas 0418 998 971



Investment Portfolio Auction 10:30am AEDT Tuesday 10 December Sydney Opera House

\*Approx

QUEENSLAND





# Rare Brand New Freehold Medical Investment 10 Year Net Lease Plus Options to 2044

Bundamba (Ipswich) QLD 47 Hawkins Crescent

New 10 year lease to 2034 plus options to 2044

Tenant responsible for 100% of outgoings including land tax

Net Income: \$139,050 pa\* + GST1

- + Bundamba Discount Pharmacy: leading independent operator with 15+ sites nationally
- + Brand new, max depreciation
- + Expansive 1,681sqm\* freehold site with 17 on-site car parks
- + Located in the 350ha\* Citiswich Business Park & opposite Costco, KFC, Banjo's & car wash
- + Ipswich: 8th fastest growing LGA in Australia



#### Contact

Andrew Havig 0478 010 990 Tom Lawrence 0428 626 117



#### Investment Portfolio Auction

10:30am AEST Thursday 12 December The Hilton, Brisbane

\*Approx <sup>1</sup>As at March 2025







# Entry-Level Childcare Investment 20 + 10 Year Triple Net Lease to 2051



Beaudesert QLD 17-19 Brisbane St (cnr Jane St)

Fixed 3% annual rent increases

Triple net lease: tenant pays all outgoings inc insurances, capex (inc structural) & mgmt fees

Net Income: \$123,195 pa\* + GST

- + Goodstart: Australia's largest early education provider with over 660 centres nationally
- + Prominent corner site with over 74 metres\* of street frontage
- + Well-maintained 75 LDC place centre, current rental below market & with market reviews every 5 yrs
- + Beaudesert: booming suburb only 1 hour drive from Brisbane, with a 58% increase in the median house price since June 2020<sup>1</sup>



#### Contact

Yosh Mendis 0434 413 188 Adam Thomas 0418 998 971



Investment Portfolio Auction
10:30am AEDT
Tuesday 10 December

\*Approx ¹realestate.com.au

Sydney Opera House

SOUTH AUSTRALIA

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# Stamp Duty Free Childcare Investment New 15 Year Lease + Options to 2059



Angle Vale (Adelaide) SA 113 Heaslip Road

Fixed 3% annual rent increases Tenant pays all usual outgoings

New construction offering significant depreciation

Net Income: \$329,995 pa\* + GST

- + Children First: established and highly experienced operator with 18 centres nationally
- + Brand new 664sqm\* purpose-built centre licensed for 92 LDC places
- + Prominent 2,015sqm\* site opposite the Drakes-anchored Angle Vale Village shopping centre
- + City of Playford: one of the state's fastest-growing regions, with the population forecast to increase by 67%, to 183,894 by 2041<sup>1</sup>



Contact

Natalie Couper 0413 856 983 Adam Thomas 0418 998 971 RLA 327401



Investment Portfolio Auction
10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx ¹forecast.id.com.au/playford/

SOUTH AUSTRALIA SOUTH AUSTRALIA





Port Adelaide SA

1/35 Eastern Parade

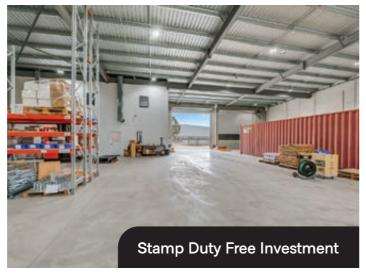
2028 plus options to 2036

Fixed 3.25% annual rent

including management fees

increases, tenant pays outgoings

Net Income: \$187,000 pa\* + GST



# Head Office Lease to Safety Xpress National Safety Equipment Supplier





- + New 2024 construction, providing max tax depreciation benefits
- + Port Adelaide: Port City and commercial hub, Adel CBD 14km\*



#### Contact

Shaun Venables 0411 860 865 Romanor Falconer 0413 830 808 Beau Coulter 0413 839 898 RLA 327401



#### **Investment Portfolio Auction** 10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx







## Brand New 2024 Showroom Warehouse New Lease to Established Tenant



#### Port Adelaide SA 2/35 Eastern Parade

New 5 year lease to October 2029 plus options to 2034

Fixed 3.5% annual rent increases, tenant pays outgoings including management fees

Net Income: \$167,500 pa\* + GST

- + Deluxe Powder Coating: wellestablished protective metal finishing specialist, in operation 10+ years
- Prime 1,025sgm\* high clearance warehouse with 40ft\* container loading capability
- Unrivalled transport access via Port River Expressway & North-South Motorway
- + Port Adelaide: Port City and commercial hub, Adel CBD 14km\*



Shaun Venables 0411 860 865 Romanor Falconer 0413 830 808 Beau Coulter 0413 839 898 RLA 327401



#### Investment Portfolio Auction 10:30am AEDT

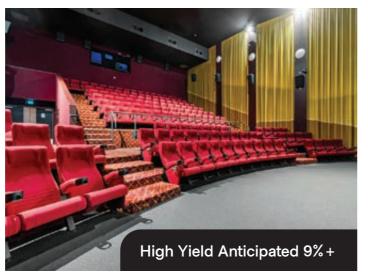
Wednesday 11 December Crown Casino, Melbourne

\*Approx

TASMANIA TASMANIA







# Reading Cinema Complex Plus Govt Office Long Term Tenants, Proven History





**Devonport TAS** 7-9 Best Street

Reading: 20 year lease to 2029 plus 10 year option to 2039

Annual CPI reviews

Tenants pay usual outgoings

Net Income: \$523,531 pa\* + GST

+ Reading: NASDAQ listed business, 61 locations across US, NZ & AUS

- + Modern 3,034sqm\* multi-level complex incl 4 screen cinema (801 seats), Govt office plus cafe
- + 2,644sqm\* site next to McDonald's, opposite \$55M\* Waterfront precinct including Novotel Hotel
- + Devonport: largest North-West Coast city, Tasmania's busiest shipping port & major tourism link, catchment 70,000 within 35km\*



Matthew Wright 0458 290 588 Raoul Holderhead 0413 860 304



Investment Portfolio Auction 10:30am AEDT Wednesday 11 December Crown Casino, Melbourne







# High-Performing Childcare Investment within Major School Catchment Area





Newstead (Launceston) TAS 59B Amy Road

Brand new 15 year lease to 2039 plus 2 x 10 year options to 2059 Annual rent reviews to the

greater of CPI or 3%

Tenant pays all outs inc land tax Net Income: \$381,600 pa\* + GST

- + Newstead CCC: privately owned provider operating 20+ years with extensive wait-list
- Well-maintained 899sqm\* childcare facility licensed for 108 LDC places & rated Exceeding under the NQS
- Significant 5,593sqm\* site in strong schooling catchment – 4 schools (1km\*) servicing 2,465+ students
- Newstead: affluent metro suburb, 59.2% median house price growth since Nov 20201



Matthew Wright 0458 290 588 Natalie Couper 0413 856 983 Sam Mercuri 0413 830 709



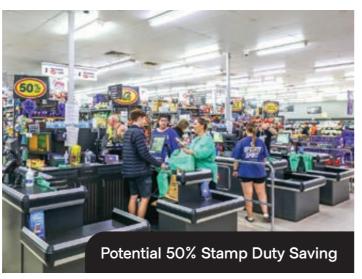
Investment Portfolio Auction 10:30am AEDT Wednesday 11 December

Crown Casino, Melbourne

\*Approx ¹realestate.com.au







# Ritchies IGA Anchored Freehold - High Yield Proven Trader, Huge 5,475sqm\* Site



Red Cliffs (Mildura) VIC 1-13, 15 & 17 Ilex Street

Ritchies: 14 year lease to 2030 plus 10+10 year options to 2050

Annual CPI reviews plus % rent

Tenants pay usual outgoings

Net Income: \$487,030 pa\* + GST

- + Ritchies: one of Australia's largest independent supermarket chains, \$1.4 billion\* revenue FY24, 29% owned by Metcash
- + Large 5,475sqm\* site (two titles), quadruple frontage, 50 car spaces
- + Combined 2,528sqm\* complex, which includes busy drive thru liquor plus two retail shops
- + Red Cliffs: 16km\* south of Mildura CBD, trade catchment 6,156<sup>1</sup>



#### Contact

Justin Kramersh 0460 349 605 Raoul Holderhead 0413 860 304



#### Investment Portfolio Auction 10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx <sup>1</sup>AreaSearch





# Impressive Childcare Investment 15 Year Net Lease to 2038 + Options



#### Berwick (Melbourne) VIC 322 Centre Road

Three 10 year options to 2068 Annual rent increases to the greater of CPI or 3%

Tenant pays all out outgoings inc land tax & management fees

Net Income: \$342,792 pa\* + GST

- + Bluebird: highly experienced national operator with a network of over 20 centres
- + As new, state-of-the-art facility, licensed for 100 places and offering depreciation benefits
- + Ideally positioned within the Alira Village estate, supported by an IGA Supermarket and both dental and medical centres
- + The City of Casey: population forecast to grow to 504,800 by 2041<sup>1</sup>



#### Contact

Natalie Couper 0413 856 983 Adam Thomas 0418 998 971 Shaun Venables 0411 860 865



## Investment Portfolio Auction 10:30am AEDT

Wednesday 11 December
Crown Casino, Melbourne

\*Approx ¹casey.vic.gov.au





# Brand New Convenience Retail Investment Long 12 Year Lease to 2036 Plus Options







Long 12 year lease to October

2036 + options through to 2056

Fixed 3% annual rent increases,

Net Income: \$329,025 pa\* + GST

tenant pays usual outgoings

- + Strategic key corner position evidenced by Woolworths, Chemist Warehouse, and KFC, Nandos, Harry Brown opening 2025
- + New 2024 construction provides significant tax saving depreciation benefits
- + City of Casey: population forecast to increase 45% (204,677) by 2046



#### Contact

Shaun Venables 0411 860 865 Jamie Perlinger 0413 860 315 Romanor Falconer 0413 830 808



Investment Portfolio Auction 10:30am AEDT Wednesday 11 December Crown Casino, Melbourne

\*Approx







# CFA South East HQ Investment Land Rich 6,027sqm\* C2Z Landholding



#### Chirnside Park VIC 272-274 Maroondah Highway

10 year lease to 2029 plus 2 further 5 year options to 2039

Fixed 3% annual rent increases
3.5 Star NABERS Rating

Net Income: \$313,004 pa\* + GST

- + CFA: one of world's largest volunteer emergency service & community fire safety organisations protecting 6.3 million Victorians
- + Modern 1,444sqm\* facility featuring a state-of-the-art fit-out, inclusive of emergency control rooms
- + Substantial 6,027sqm\* C2Z site adjoining LFR precinct underpinned by Bunnings
- + Chirnside Park: 30km\* from Melb, 20% population growth by 2046



#### Contac

Zomart He 何梓轩 0488 220 830 Matthew Wright 0458 290 588 Natalie Couper 0413 856 983



# Investment Portfolio Auction 10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx







# New 5 Year Net Lease to 2029 | Industrial Investment in Booming South East



Dandenong South VIC 1 England St (cnr Abbotts Rd)

New 5 year net lease to 2029 plus option to 2034

Low 33% site coverage

Tenant pays all usual outgoings including land tax

Net Rent: \$300,000 pa\* + GST

- + Rangedale Group: National drainage services company with 12 locations on the east coast, with over 350 vehicles in the fleet
- + Significant industrial facility of 1,270sqm\* including office, warehouse, hardstand & up to 40 cars spaces
- + Freehold 3,648sqm\* Industrial 1 Zoned (IN1Z) site, with favourable dual street access



#### Contact

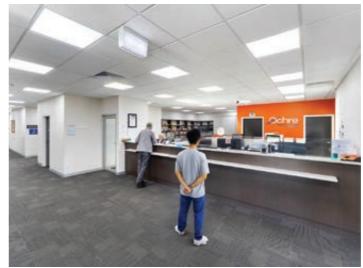
Matthew Wright 0458 290 588 David Napoleone 0417 308 067 Mark Foster 0475 454 431

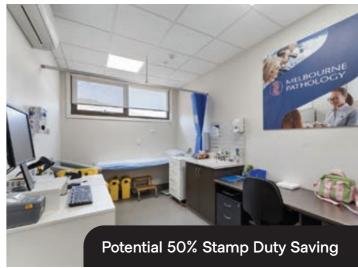


Investment Portfolio Auction 10:30am AEDT Wednesday 11 December Crown Casino, Melbourne

\*Approx







## Immaculate Freehold Medical Centre Renewed Lease to National Provider



Alfredton (Ballarat) VIC 19 Leopold Street

Renewed 5 year lease to Nov 2029 plus options to 2049 Favourable annual CPI reviews Tenant pays all usual outgoings including building insurance

Net Income: \$195,531 pa\* + GST

- + Ochre Health: est. 2002, leading regional healthcare provider with 65+ locations nationally
- + As new 580sqm\* clinic including 8 consult rooms, allied health, nursing, treatment and dedicated Ambulance entry
- + Significant 2,422sqm\* freehold site with 112 metre\* frontage and 17 important on-title car spaces
- + Ballarat: population forecast to surge 34.72% to 164,365 by 2046



Contact

Beau Coulter 0413 839 898 Sam Mercuri 0413 830 709



Investment Portfolio Auction 10:30am AEDT Wednesday 11 December Crown Casino, Melbourne

\*Approx





# The Iconic 'Rochester Castle Hotel' Great Operator | Brand New Lease

Fitzroy (Melbourne) VIC 202-204 Johnston Street

New 5 year lease to Aug 2029 plus options to 2049

Fixed 3% annual rent increases
Tenant pays usual outgoings
excluding land tax

Net Income: \$180,872 pa\* + GST

- + Thriving Fitzroy landmark est 1852
- + Surrounded by several apartment/ mixed use projects (1,000+ units)
- + High-profile 412sqm\* C1Z cnr site with a combined 46m\* frontage
- + Extensive 2 level building with bar, dining area, kitchen, beer garden, event space and outdoor seating
- + Fitzroy: booming inner metro suburb, 1.1km\* from the CBD, pop to grow 61.74% by 2046

# Rochey



#### Contact

Jamie Perlinger 0413 860 315 Romanor Falconer 0413 830 808



#### Investment Portfolio Auction 10:30am AEDT

Wednesday 11 December Crown Casino, Melbourne

\*Approx







## 7 Year Lease to ASX Listed Endeavour Group Australia's Largest Liquor Retailer





Heathcote VIC 61 High Street (Northern Hwy)

Brand new 7 year lease to 2031 plus options to 2071

Fixed 3% annual rent increases Endeavour Group Limited (ASX:EDV) \$8.5B\* market cap

Estimated Income: \$126,740 pa\*

- + BWS: one of Australia's most recognised liquor retailers with over 1,400 outlets nationally, part of the ASX listed Endeavour Group
- + Newly upgraded building providing BWS's latest corporate fit-out and design offering significant depreciation benefits
- + High profile 1,014sqm\* cnr site, dual bay drive through & 8 car spaces
- + Heathcote: 90min\* from Melbourne, with over 300,000 visitors annually



Contact

Jamie Perlinger 0413 860 315 Beau Coulter 0413 839 898 David Napoleone 0417 308 067



Investment Portfolio Auction 10:30am AEDT Wednesday 11 December

Crown Casino, Melbourne

\*Approx







## Proven Medical Tenant On-Site 30+ Years Renewed 5 Year Net Lease to 2028



Romsey VIC 99 Main Street

Renewed 5 year net lease to Romsey Medical to 2028

Fixed 4% annual rent increases

Tenant pays all usual outgoings

Net Income: \$101,950 pa\* + GST

- + Romsey Medical: leading Macedon Ranges medical provider trading 30+ years, with a further location in Lancefield
- + Well maintained 451sqm\* medical facility offering GP, pathology, podiatry & physiotherapy services
- + Strategic 728sqm\* C1Z town centre landholding with ample on-site car spaces, 65m\* from IGA
- + Romsey: population forecast to surge 61%+ by 2046<sup>1</sup>



#### Contact

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\*Approx <sup>1</sup>Forecast.id





## Longstanding Peninsula Automotive Investment Court Ordered - Must Be Sold

Balnarring VIC 2994 Frankston-Flinders Road

New 7 year net lease to 2031
Fixed 3% annual rent increases
Tenant pays all usual outgoings

Net Income: \$79,450 pa\* + GST

- + Balnarring Motors: longstanding auto business on-site since 1972
- + Prominent 410sqm\* building incl retail shop, mechanic workshop with 5 hoists, storage, amenities & drive-through warehouse
- + Expansive 981sqm\* landholding, valuable Commercial 2 Zoning
- + Balnarring: Mornington Peninsula coastal destination with a median house price of \$1,320,000<sup>1</sup>



#### Contact

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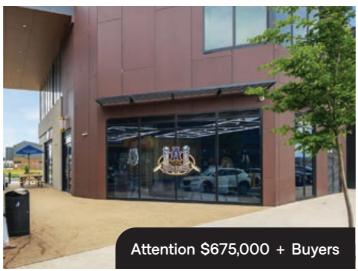


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\*Approx <sup>1</sup> RealEstate.com.au







# Long 7 Year Lease to 2031 Plus Option Immaculate Barber Shop Investment



Berwick (Melbourne) VIC 12 Adakite Drive

Long 7 year lease to June 2031 plus option to 2036

Fixed 3% annual rent increases, tenant pays usual outgoings

Net Income: \$40,098 pa\* + GST

- + A-One Barber: Established barbershop with two locations and 5 star google reviews
- + Prominent 63sqm\* premises in high traffic position opposite IGA Supermarket, childcare, pharmacy, dental and medical
- + Alira Village: fast growing estate in the heart of Berwick
- + City of Casey: population forecast to increase 45% (204,677) by 2046



#### Contact

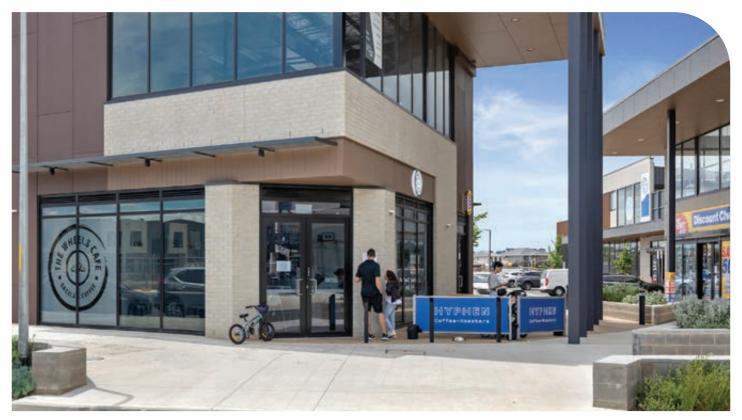
Shaun Venables 0411 860 865 David Napoleone 0417 308 067



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## Long 10 Year Lease to 2034 Plus Options Brand New Cafe Investment

Berwick (Melbourne) VIC 14 Adakite Drive

Long 10 year net lease to July 2034 plus options to 2044

Fixed 4% annual rent increases

Tenant pays usual outgoings

Net Income: \$33,675 pa\* + GST

- + The Wheels Cafe: Modern cafe open 7 days with 5 star google reviews offering dine in, takeaway and catering service
- + Dual fronted 49sqm\* premises supported by IGA Supermarket, childcare, pharmacy, medical centre, dental, and laundromat
- + Alira Village: fast growing estate in the heart of Berwick
- + City of Casey: population forecast to increase 45% (204,677) by 2046



#### Contact

Shaun Venables 0411 860 865 David Napoleone 0417 308 067



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WESTERN AUSTRALIA







# Ultra Rare Retail Investment in Tightly Held Large Format Precinct





Edgewater (Joondalup) WA 6 The Gateway

7 year leases plus options CPI & fixed 3.5% annual rent increases

Immaculate 2,705sqm\* building

Combined Net Income: \$525,716 pa\* + GST

- + Retravision: leading retailer with 60+ years of experience, operating 22 stores nationally
- + Ape Escape: widely known children's gymnastics & play centre
- + Significant 8,071sqm\* landholding fronting Joondalup Drive, surrounded by national tenants including Bunnings, Spotlight, Amart, and other major retailers
- + Joondalup: located in Perth's thriving northern corridor and only 26km\* from the CBD



#### Contact

Chris Carcione 0415 393 082 Natalie Couper 0413 856 983 Richard Giorgi 0468 697 093



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\*Approx







# Exceptional Riverside Childcare Investment Highly Sought-After Inner-City Location



South Perth WA Level 1, 96 Mill Point Road

Brand new lease to 2039 plus options to 2059

Fixed 3.5% annual rent increases Tenant pays all outgoings incl

Tenant pays all outgoings incl land tax & management fees

Net Income: \$523,000 pa\* + GST

- + South Perth Early Learning School: long-term operator with multiple services across WA
- + As new, inner-city facility licensed for 80 LDC places
- + Strategic position within the South Perth Esplanade retail precinct
- + South Perth: highly sought-after riverside location just 3km\* from Perth's CBD, featuring a median house price of \$1,775,000



#### Conta

Chris Carcione 0415 393 082 Richard Giorgi 0468 697 093 Natalie Couper 0413 856 983



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WESTERN AUSTRALIA







# Impressive Childcare Investment New 15 Year Net Lease to 2039 + Options



Koondoola (Perth) WA, 96 Callison Way (cnr Marangaroo Dr)

Three 10-year options to 2069 Fixed 3% annual rent increases Tenant pays all outgoings incl land tax and management fees

Net Income: \$389,025 pa\* + GST

+ Buttercups: experienced operator with a network of 13 centres

- + High quality 100 LDC place centre offering depreciation benefits plus 22 designated car spaces
- + Prominent 2,202sqm\* corner site, with 11,000 vehicles passing daily\*
- + The City of Wanneroo: 16km\* from the Perth CBD, with a population projected to increase by 85.18%, to 437,016 residents by 2046



#### Contact

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\*Approx







# Immaculate Childcare Investment Significant Tax Depreciation Benefits





Vasse (Busselton) WA 5 Minion Court

15 year net lease to 2034 plus an additional option to 2044 Fixed 3% annual rent increases Tenant pays all outgoings incl land tax and management fees Net Income: \$249,012 pa\* + GST

- + Discovery At Play: bespoke & boutique WA childcare operator, growing network of 3 locations
- + Immaculate 77 LDC place childcare centre, rated Exceeding under NQF
- + Strategic 1,737sqm\* freehold landholding metres from Coles Supermarket & Vasse Village Farmers Market, to open Q4 2024
- + City of Busselton: booming Sth West Region, 41,000+ residents & \$4.6B\* annual economic output<sup>1</sup>



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Sam Mercuri 0413 830 709 Natalie Couper 0413 856 983 Chris Carcione 0415 393 082



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<sup>1</sup>REMPlan

# OSA

# with Wendy Thomson

GENERAL MANAGER | VICTORIA

As the highly regarded General Manager for Victoria, Wendy is a renowned all-rounder in the property industry, having built an impressive reputation across various real estate sectors. Her expertise spans commercial sales, leasing, and management, excelling in negotiation, strategic thinking, and client relationships. Wendy's dedication to mentoring has significantly shaped the next generation of professionals, while her active involvement with the Australian Academy of Property has played a pivotal role in advancing careers and driving success within the industry.

#### You've built a reputation as an all-rounder in the property industry. What key skills or areas of expertise do you believe are essential for success in such a diverse field?

Success in the property industry requires a broad skill set that blends technical knowledge with strong interpersonal skills. Understanding the market, whether commercial or residential, is crucial, as are communication and negotiation abilities for securing deals and building relationships.

Having previously run my own agency and consultancy, it's reinforced the value of strategic thinking and problem-solving, especially when navigating challenges. Attention to detail, managing risk, and ensuring compliance are also essential. Staying organised and proactive helps manage diverse portfolios and ensures success.

# How has your regional background influenced your approach to real estate?

Coming from a regional background has taught me

not to take "it can't be done" as an answer and to always remain curious. This perspective isn't just beneficial in regional areas but translates across city and metro markets too. Connecting with people on a personal level, understanding their needs, and offering solutions that are practical yet creative is what sets successful professionals apart in any real estate market.

# With several decades of experience in the property industry, what are the most significant changes you've witnessed, particularly in regional Victoria?

Regional Victoria has undergone a tremendous transformation over the past 20 years. One of the most notable changes has been the lifestyle shift. People are no longer just escaping the city - they're choosing regional towns for the work-life balance, space, and sense of community they offer. This shift has propelled growth, turning once-quiet towns into vibrant hubs of innovation.

What's exciting is the evolution of these communities, which are not merely replicating urban life but developing their own ecosystems. We now see local entrepreneurs meeting the demand for high-quality goods and services, from gourmet dining to first-class healthcare. Regional areas are emerging as thriving, self-sufficient alternatives to city living.

Regional Victoria, and Australia in fact, has become an attractive market, offering the perfect blend of modern convenience and a community-driven lifestyle. It's an exciting time to be involved in property in these areas, as they redefine themselves in new and exciting ways.

Staying resilient and thinking strategically helps you stand out in a competitive industry. Cultivating curiosity and embracing challenges will push your career forward, turning obstacles into opportunities.

#### What should investors look for?

Regional areas can offer commercial investments at more affordable entry points than metropolitan markets, attracting investors who may not have previously considered commercial properties.

While commercial properties in these areas may come at lower price points, they still offer solid returns. It's crucial, however, to engage a professional property manager familiar with the local market to help maximise rental income and minimise risk.

Post-COVID growth in both population and business activity in regional areas makes now an opportune moment for long-term capital growth. Investors targeting areas with strong infrastructure development, new projects, and a solid local economy are well-positioned to benefit from the rising demand for commercial spaces and the corresponding increase in property values.

# Looking ahead, what trends or shifts do you foresee for the future of the property industry?

Regional Victoria continues to attract significant interest from global and national businesses, especially in industries such as manufacturing, agriculture, food production, and solar energy. This influx of investment is driving demand for industrial and commercial properties, as well as for infrastructure to support these growing industries.





## With offices across Australia, Burgess Rawson has a truly national understanding and unparalleled collective expertise.

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